

10/7/2024

Dear BBBC Member,

Attached are the documents in relation to the AGM to be held Thursday 25 July 2024 at 7.30pm at the Browns Bay Marine Centre. We encourage you to come along for a couple of reasons:

1. We need a quorum of 21 to get the meeting underway.
2. It is a great opportunity to meet the committee and chat over refreshments and a bite to eat at the conclusion of the meeting.

Look forward to seeing you there.

Regards

A handwritten signature in black ink, appearing to read 'Colin Chisholm', written in a cursive style.

Colin Chisholm
Commodore
Browns Bay Boating Club

Browns Bay Boating Club Inc



Fifty First
Annual Report
And
Statement of Accounts
For the 2023/2024
Season

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Notice of Meeting

Notice is hereby given that the 50th Annual General Meeting of the Browns Bay Boating Club Inc will be held in the Browns Bay Marine Centre Thursday 25 July 2024 at 7.30pm.

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Refreshments and light supper will be served at the conclusion of the meeting

Club Captain Report: Ian Crump presented his report as circulated below –

Another year has come and gone and again we found ourselves disrupted by the Cyclones, flooding and damage to our beautiful beach, having had quite an effect on life in general for many people.

When we were eventually able to gather, we managed one or two things throughout the year.

28th July 2022 was the Annual General Meeting

25th September 2022 was our Spring Snapper Sprint, which was a fun new competition format, all leaving from Browns Bay Beach on the blast of a horn at 10am, and 3 hours later, it was all over and the fish were weighed in.

3rd Dec 2022 was our local Browns Bay Xmas Parade, BBBC Xmas dinner and dancing to celebrate the festive season and hopefully a long hot summer ahead

30th March 2023, we held a Special General Meeting (SGM) to present Committee proposal for a replacement tractor, as our existing Alice was becoming problematic - had a good turn out and proposal unanimously approved

1 June 2022 – 31 May 2023 was the Continuous Fishing Competition, this year we have seen one of our youngest members haul in a nice 5.5kg Bluenose and another land a 6.24kg snapper from the Tiri Channel

8 July 2023 was the BBBC Hoedown, along with Ribs, slaw, corn and icecream followed by line dancing into the night. Heaps of cowboys and cowgirls hitched their horses to the rails outside and kicked up their spurs into the night.

Looking to this years events, keep an eye out on mail chimp/facebook/text messages/ website BBBC.co.nz for the following –

AGM 27th July 2023

Casino night "Game of Chance" Sept/Oct 2023

Annual Fishing Comp Nov 2023

BBBC Xmas Parade – Dec 2023

BBBC Xmas dinner and dance – Dec 2023

Regards

Ian Crump

Club Captain

Ian then moved that the Club Captain Report as circulated with the notice of meeting be taken as read.

Moved: Ian Crump

Seconded: Dave Harwood

Carried

Safety Officer Report: John Avery presented his report as circulated below –

I am pleased that there are no report worthy safety issues for this financial year.

However the three yearly Boat Safety Inspections, over the last couple of years, have increasingly become a problem. Members have been very slow to arrange inspections, to the extent that some have only done so recently, and that was under pressure to do so. In fact there is a small number that have not done so at all. It has become frustrating and unacceptable.

This task, within the Club rules, is purely voluntary and takes up quite a lot of my time. It is coupled with a further task, that of initiating new members. Funny how new members are very quick to comply unlike a lot of the established members.

In consultation with the Membership Secretary, it has been decided that in the forthcoming season, a tougher line will need to be taken. Be warned !

Training on the new D-Mantis has reached approximately half the applicable membership. I am aware that there are some members who are reluctant to use D-mantis however I am happy to continue with the required training for anyone who wishes to contact me.

The replacement for Alice, when commissioned for the new season later in the year, will require a familiarisation program of its operation, so I advise you to look out for notification and be in as quick as you can.

Regards
John Avery
Safety Officer

John then moved that the Safety Officers Report as circulated with the notice of meeting be taken as read.

Moved: John Avery

Seconded: Colin Chisholm

Carried

Membership Report: Due to **Kevin Morris's** apology, **Warren King** presented the Membership report as circulated below –

NEW MEMBERS - Total 17 (14 Power - 1 Joint - 2 Social)		
First Name	Surname	Squadron
John	Simich	Power
Keith	Sumner	Power
Rajiv	Francis	Power
Rex	Inger	Power
Johan	Swanepoel	Power
Armand	Grobler	Power
Justin	Matijasevich	Power
Haden	Mills	Power
Richard	Cleere	Power
Robert	Maszkowski	Power
Glenn	Tong	Power
Andrew	Parr	Power
Jamie	Mackenzie (Returning member)	Power
Brian	Kidston (Returning member)	Power
Richard	Harrison	Joint
Raewyn	Court	Social
Aiden	Tattley (Returning member)	Social

Current Members			
Membership	2021	2022	2023
Life	10	9	10
Social	11	15	18
Power	74	74	79
Joint	3	3	4
Totals	98	101	111

Covid is now behind us and with only the weather dampening our spirits we have had a good membership season. This year has been a very promising year for our club membership with an increase of 10 in our membership. We have taken on 17 new members but only lost 7 members.

Our new memberships consist of 14 Power, 2 Social and 1 new Joint ownership.

These memberships include 3 past members who have rejoined us again - 2 as Power and 1 as Social. Of the 7 members that we lost from last year - all were Power members.

One of those members was initially on 'Park' which means they have put their membership on hold this year and could possibly rejoin next season when their situation changes.

As usual during this year there has been some internal movement of members that change between squadrons (i.e Power to Social or Social to Power) depending on their circumstances, but this has not changed the overall total of our club membership.

This year has also recorded a lower number of resignations/non renewals compared to losing 16 last year in 2022 and 12 in 2021, at a guess I would put this down to no more covid restrictions so lets hope this trend continues. Again the most common reasons for resignations/leaving the club have been the selling of their boat or moving out of Auckland. I also note that after last year's vote at the AGM, Ian Crump, our current Club Captain was moved to an honorary Life Member for his long and valued service to the club.

Our new boating season starts 1 October 2023

We will be sending reminders for subs and any 3 yearly boat checks that are due.

Happy boating and feel free to contact me if you have any questions.

Regards

Kevin Morris

Membership Secretary

Warren then moved that the Membership Report as circulated with the notice of meeting be taken as read.

Moved: Warren King

Seconded: Bernie Wood

Carried

Tractor Managers Report: Grant Tattley presented his report as circulated below –

As you will all be aware Alice has not lasted as well as we had hoped, and we have needed to source a replacement tractor sooner than anticipated to continue to be able to provide a reliable tractor for the membership to use.

Alice appears to have been made with a lower grade of steel (Possibly out of China) and has not survived the trying conditions of the prevailing Easterly tides we get at Browns Bay. The fact she took a swim up to the seat has not helped the electrics or other components below the seat level.

As you will all be aware we have rules as to how deep the tractors can go and that they are to be turned at the waters edge (out of the water) and reversed into the water to no more than the approved depth marked on the tractor footstep.

As you may not be aware there is a camera attached to the tractor shed which looks down the beach, enough said about that.

It is important that unless you are handing over the tractor immediately to another club member you give it a freshwater wash, this is particularly important at the end of the day, but bear in mind the tractor may be sitting for some time coated in salt.

We do our best to provide a sealed layer to the most vulnerable parts, but we all need to do our bit to ensure we get a good run out of the tractor.

The replacement is a Kubota Tractor, which has a higher ground clearance than Alice, and is a 4WD tractor. This is not a new tractor as Alice was but a second-hand tractor with low hours.

The Kubota is very similar to drive to Alice, so we don't foresee any major issues around operating the replacement tractor.

The existing Winch and tow coupling will be transferred from Alice so for those who use the winch, there will be no change.

When the replacement Tractor arrives it will come with a different key, so none of the old keys will fit, this means all tractor users will need to undertake a quick how to drive lesson and do a key replacement, the logistics around this will be communicated in due course.

Regards
Grant Tattley
Tractor Manager

Grant then moved that the Tractor Managers Report as circulated with the notice of meeting be taken as read.

Moved: Grant Tattley Seconded: John Avery Carried

Marine Centre Report: Colin Chisholm presented his report as circulated below –
Trustees:

BBBC: Colin Chisholm, John Avery, Penny King

CGNS: Graeme Holder, Chris Webb, Charlie Morris

Hire Manager: Rachel Barrett

Overall, a better year than last – bookings starting to get back to normal and the turnover at previous pre-covid levels.

Turnover \$36k, Expenses \$31k so a few \$'s left in the bank.

Big item is the renewal of the lease and we have just been advised that a renewal of 10 plus 10 has been granted by the community board – yah.

So, for now we are 20 years on site and heading for another 20!!

We will have some critical expenditure to look at providing for in the next 5 years to keep the building in the condition that it is now. So, plenty to ponder heading into the next 10 year lease.

Thanks to Rachel our Hire Manager- does all the work on hires and accounts.

The Trust committee work well together and appreciate John Avery and Penny King in alongside with the CGNS crew of Graeme Holder, Chris Webb and Charlie Morris.

Regards
Colin Chisholm
Browns Bay Marine Centre

Colin then moved that the Marine Centre Report as circulated with the notice of meeting be taken as read.

Moved: Colin Chisholm Seconded: Keith Russell Carried

Financial Reports: Colin Chisholm presented the reports detailing the Profit and Loss and Balance Sheet.

As well, Colin tabled the Independent Reviewer Report as drafted by the BBBC Reviewer Ron Davies.

Colin then moved the following motions.

1. Motion: That the 2023 Financial Statements as circulated with the notice of meeting be approved. Schedule A, B, C, D

Mover: Colin Chisholm Seconder: Mike Booth Carried

The Tamure Trophy Heaviest Snapper caught within areas of Chart 532 Approaches to Auckland	Dave Lydiard	6.24	Tiri Channel 10 th Dec 2022
Mike Pero Mortgages Cup Heaviest Other	Kyle Chisholm-Tippert	5.5	Bluenose White Island 11 th Dec 2022

Meeting Closed 8.32pm

3. **Matters Arising from the Minutes of the 2023 AGM**

4. **Officer Reports**

Commodore Report AGM 2024

Each year we seem to have hurdles to climb over interspersed with notable times that keep us all motivated.

Hurdles:

1. Changing from John Deere Tractor to Kubota - I guess second hand items come with their inherent issues but it is frustrating learning on the go what can go wrong.
2. Importance of training and never forgetting that most of the time we don't drive tractors in our daily routine.
3. Ramp Closure for storm damage.

Great Times:

1. Spring fishing competition
2. Game of Chance Event - donation to Hospice.

Thanks to the committee for all the hard work planning the year and events.
Looking forward to another year and hoping for less issues with the tractor so that getting on the water is a trouble free experience.

Colin Chisholm
Commodore

<p>Motion: That the Commodores Report as circulated with the notice of meeting be taken as read.</p>

<p>Moved: Colin Chisholm</p>

<p>Seconder:</p>

Club Captain Report AGM 2024

We have had a reasonably quiet year socially but in many ways still busy with other issues.

We ended last year with the Ribs and line dancing evening which went off really well with Penny leading the hoedown.

We attempted to hold our casino night in early October but it seemed that everyone was more interested in the election than our sparkling company, we did reschedule this event for April and it was a great evening with a \$1500 donation to North Harbour Hospice made possible by the generosity of those who attended.

We bought a replacement tractor with John and Warren initiating tractor training over an extended period during October/November, hopefully we are all now up to date on how to use the tractor, but if anyone feels they need further instruction please call one of us and I'm sure we will between us arrange for a refresher for you.

Early November saw the Annual fishing competition, measure and keep or release format was used and it worked well, cutting down on the weigh-in side of things.

We held the Xmas dinner and dance in late November.

December was the Santa parade and beach BBQ.

In April we held the afore mentioned Casino evening hosted by Steven.

I would just like to take the time to thank the Committee for all the work that goes into these events with a special mention to Katie [Joys daughter] for her catering skills without whose help things would be a lot tougher.

Finally, on a sadder note we farewelled Neville Pullman, a dedicated BBBC supporter and valued Committee member since 2017, with a memorial event at the Marine Centre, we had a full house turn up and we learned a lot about Neville and his earlier life that I am sure would have surprised many of us present.

Ian Crump
Club Captain

Motion: That the Club Captains Report as circulated with the notice of meeting be taken as read.

Moved - Ian Crump

Seconder:

Safety Officer Report AGM 2024

Another good year behind us with no safety issues raised. There were a few comments from members that the doors to the Kubota tractor should have been left on as a safety prevention measure however it should be noted that none of the previous tractors over the last 50 years have had doors and to the best of my knowledge there have never been an incident of note. It was decided by the Committee that the freedom of access outweighed any safety benefit. It was also noted that before the doors were removed, one was accidentally torn off in the first week, and may have been of greater risk.

Speaking of the Kubota, a total of 79 members were given a minimum of 20 minutes training on the new machine by Warren King or myself. Although much was the same, there were Manufacturers differences that needed to be addressed. Everyone, without exception, was very enthusiastic and expressed their preference towards the Kubota.

It is however, to our financial detriment, that the one thing we laboured on in the training, that being the use of the handbrake system, turned out to be the cause of an extensive repair. Members must remember to disengage the handbrake before trying to do anything else or we will be in for another extensive bill.

John Avery
Safety Officer

Motion: That the Safety Officer's Report as circulated with the notice of meeting be taken as read.

Mover: John Avery

Seconder:

Membership Report AGM 2024

NEW MEMBERS - Total 10 (9 Power - 1 Social)		
First Name	Surname	Squadron
Steve	Hill	Social
Ryno	Stander	Power
Lance	Dawson	Power
Kel	Beadle	Power
Sharn	Wenzlick	Power
Ashley	Buist	Power
Stuart	Maxwell	Power
Willem	Oosthuizen	Power
Daniel	Lee	Power
Micheal	Stanger (returning member)	Power
Amendment		
Sandy	Wakeford (membership corrected)	LIFE

Current Members				
Membership	2021	2022	2023	2024
Life	10	9	10	11
Social	11	15	18	17
Power	74	74	79	74
Joint	3	3	4	4
Totals	98	101	111	106

Before I get started with new memberships for the last year, I wish to correct an error in the initial membership files I inherited back in 2020.

Having spent some time with our club Patron Kevin Wakeford and his wife Sandy I became aware of an error whereby Sandy Wakeford was not correctly listed as a LIFE member but instead appeared as being under Kevins membership. After discussion with her, the committee and noting our honours board, I could then see that Sandy has been with us since 1976, served as Club Captain then Commodore and also attained the title of LIFE member. Therefore our Life memberships have been increased from 10 to 11 as detailed in Committee meeting minutes of November 2023

To keep things simple and avoid a lengthy correction of prior documents I have not back dated this, but will make it known that this was the reason for this years AGM Life membership (and total membership) to increase by 1,

This year has been an unusual year for our club membership with a decrease in our membership totals. Its our first decrease in the past 3 years but I am happy that our membership still stands above 100,

With the exception of Sandy as above, we have only taken on 10 new members but lost 16 members. Our new memberships this year therefore consist of 9 Power and 1 Social.

Of the 16 members that we lost, 12 were Power and 4 were Social.

Sadly one of the Social members was Neville Pulman who passed away in January this year. Neville was not just a club member but a much loved committee member and friend of many here. We will miss Neville but he will always be part of the club for those who have had the pleasure to have known him.

As usual during this year there has been some internal movement of members that change between squadrons (i.e Power to Social or Social to Power) depending on their circumstances, but this has not changed the overall total of our club membership.

In summary this year has recorded unusually lower new memberships (i.e 10) compared to the previous years. New memberships for last year 2023 and also 2022 were 17, 2021 was 14.

The reasons for lower than expected new memberships this year are not fully known . However I speculate that now Covid is a thing of the past the general public appears to be more focused on getting back to work, overdue travel or just relocating out of Auckland .

There was also the issue of our main boat ramp being damaged during last years storms, this temporarily closed the entire ramp for a period in May 2023 before council reopened it with only one single lane being deemed as safe to use. The publicity around this and fear of congestion or long term closure during pending repairs could have had a negative impact on new applications.

The most common reasons for resignations/ leaving club have been the selling of boat, moving out of Auckland and as above, other commitments taking priority. I will be interested in next years statistics to see what the trend will be.

Our new boating season starts 1 October 2024

We will be sending reminders for subs and any 3 yearly boat checks that are due.

Happy boating and feel free to contact me if you have any questions.

Kevin Morris
Membership Secretary

<p>Motion: That the Membership Report as Circulated with the notice of meeting be taken as read.</p>

<p>Mover: Kevin Morris</p>

<p>Seconder:</p>

Tractor Managers Report AGM 2024

Its been a challenging year for Committee since officially on-boarding our new Kubota tractor on 1 Oct 2023. All tractor users were put through a comprehensive practical training session to familiarise themselves on its safe operation.

It was disappointing that expensive repairs needed to be undertaken due to transmission damage caused by a user not disengaging the park brake before moving off. This cost the Club \$8,500.00 to repair. Specific instructions on park brake use has now been printed and posted inside the cab to avoid a recurrence.

The damage list goes on -

- Tractor winch face plate buckled due to over winding of winch drum (happened twice)
- Tractor left side door torn off as exiting shed
- Machine submerged in the tide - yellow painted steps indicate max depth
- Coastguard D- Mantis 1 7/8 inch tow ball bent out of shape (happened twice)

Committee do review each incident and explore every option to prevent reoccurrence. We are investigating a cab mounted camera to monitor its safe operation and will share details with users prior to proceeding with this option.

On a more positive note, its pleasing to see users washing the tractors down after use, and users reporting issues as they find them.

Also pleasing to see Alice was snapped up by a John Deere enthusiast and rehomed to Christchurch.



Your Committee perform weekly maintenance sessions which involve washing down with Salt Away and fresh water, greasing joints, refuelling and test run. We will shortly apply another coating of that Dinitrol anti corrosion spray to the underside of the machine, and inside the cab floor to minimise corrosion for the coming season.

Grant Tattley
Tractor Manager

Motion: That the Tractor Manager's Report as circulated with the notice of meeting be taken as read.

Mover: Grant Tattley

Seconded:

Marine Centre Report AGM 2024

Trustees:

BBBC: Colin Chisholm, John Avery, Penny King

CGNS: Graeme Holder, Chris Webb, Alan Roberts

Hire Manager: Rachel Barrett

A number of large projects on the table for completion at the BBMC.

1. Roof re screwed to prevent leaks - completed \$8,000
2. New Roller Door guides - completed \$2,500
3. Internal refresh painting - being quoted currently \$10k
4. Beach Front Lane building wall to be reclad - quoted \$25k - seeking funds from Organisations providing grants.
5. Security System -quoted \$17k - provider to be finalised - funds to be allocated or applied for through grant organisations.

Operationally been a reduced level of Private hires but made up on the commercial hire side with a regular user of the centre. Income slightly up to \$37,700.

Income:	2024	2023
Rents	\$15,000	(\$14,400)
Private Hires	\$13,600	(\$14,600)
Commercial	\$6,800	(\$5,200)
Other	\$2,300	(\$1,800)
Total	\$37,700	(\$36,000)
Bank account	\$45,618	(\$48,700)

So core projects to finish and fund priority for this year.

**Colin Chisholm
Marine Centre Committee**

Motion: That the Marine Centre Report as circulated with the notice of meeting be taken as read.

Mover: Colin Chisholm

Seconded:

5. Financial Reports

Motion: That the 2024 Financial Statements as circulated with the notice of meeting be approved. Schedule A, B, C, D

Mover: Ken Freeman

Seconded:

Resolution required:

Motion: The net surplus/deficit be allocated to the General Reserve Fund.

Mover: Ken Freeman

Seconded:

Resolution Required:

6. Election of Club Officers and Committee

Officers	Position	Nomination	Seconded
0	Patron	Kevin Wakeford	
1	Commodore	Colin Chisholm	
2	Vice Commodore	Steven Scrivens	
3	Club Captain	Ian Crump	
4	Secretary	Warren King	
5	Membership Secretary	Kevin Morris	
6	Treasurer	Ken Freeman	
7	Safety Officer	John Avery	
8	Tractor Manager	Grant Tattley	
9	Committee	Joy Lydiard	
10	Committee	Dave Lydiard	
11	Committee		
12	Committee	Jared Cuff	
13	Committee	Chris Van Greuning	

The committee shall consist of a minimum of 9 and maximum of 13 Ordinary Members being all Officers (excluding the Patron) and up to 4 other Ordinary Members.

The positions of Vice Commodore and Rear Commodore and the positions of Treasurer and Secretary may be combined and “if so” then the number of other Ordinary Members shall be increased by the commensurate number.

Resolution Required for each.

7. Notice of Marine Centre Delegates appointed by the Club Committee

To endorse the appointment of:

Colin Chisholm, Penny King, John Avery as Marine Centre delegates

Moved Colin Chisholm

Seconder:

8. Appointment of the Reviewer

Nomination: Ron Davies

Seconder:

9. Appointment of the Honorary Solicitor

Nomination: John Kearns

Seconder:

10. Proposed Budget

Refer to the proposed Budget being part of Schedule A

Motion: That the Budget as circulated with the notice of meeting be approved.

Mover: Ken Freeman Seconder:

11. Subscription and Levies

Subscriptions and Levies for the 2024/2025 Year (All inclusive of GST)

	2024/2025	2023/2024
Joining Fee	\$60.00	\$60.00
Annual Fee	\$35.00	\$35.00
Tractor Fee	\$280.00	\$280.00
Social Fee	\$50.00	\$50.00
New Member Power/Yachting	\$375.00	\$375.00
New Member Social *	\$110.00	\$110.00
Existing Member Power/Yachting	\$315.00	\$315.00
Existing Member Social*	\$50.00	\$50.00
<ul style="list-style-type: none"> \$25 bond if Prox card issued 		

Motion:

That the meeting approves:

1. The joining fee, Annual Fee, Tractor Fee and the Social member fee for the 2024/2025 Season as circulated with the notice of meeting.

Mover: Ken Freeman Seconder

2. The Annual fee and Tractor Fee be pro-rated for the balance of the financial year for new members joining after December 2024

Mover: Ken Freeman Seconder

Resolution Required:

12. Remits and Motions

Nil received

13 General Business**14 Annual Fishing Competition Results**

Club Trophies – Annual Summer Fishing Competition	Name	Length	Location and Date
Van Hartog Trophy Longest Snapper	Kyle Chisholm- Tippert	68cms	
Patrons Trophy Longest Kingfish	Ken Freeman	91cms	
Freeman Trophy Longest Kahawai	Ken Freeman	53cms	
Bays Marine Trophy Longest Other	Steven Scrivens	38cms	Trevally
Satchmo Trophy Under 14 Longest Legal Fish	Sophie Rogers	52cms	Snapper
Tiddler Trophy Smallest Legal Fish	Jason Rogers	18cms	Yellow Tail
Continuous Fishing Competition		Kgs	
Fish City Trophy Heaviest Snapper (Non-Chart 532)	Ian Crump	11.14	Doubtless Bay 28 April 2024
The Tamure Trophy Heaviest Snapper caught within areas of Chart 532	Kyle Chisholm-Tippert	6.577	Tiri 5 Nov 2023
Farm Services Trophy Heaviest Kingfish	Colin Bottcher	8.1	Coromandel 9 March 2024
Mike Pero Mortgages Cup Heaviest Other Trevally	Michelle Chisholm	3.356	Little Barrier 6 Aug 2023
International Waters Heaviest Legal Fish caught outside NZ Territorial Limits	Colin Bottcher	25.1	Rarotonga 18 Jan 2024

15 Meeting Closes

Schedule A - Statement of Financial Performance & Proposed Budget

GST Exlusive	BUDGET 2025	ACTUAL 12 MONTHS 2024	ACTUAL 12 MONTHS 2023
REVENUE			
Club Fees	3,400	3,390	3,261
Tractor Fees	19,000	17,869	18,829
Entrance Fees	400	504	157
Activities Income	4,000	3,854	1,172
Bar Income	4,300	4,260	1,113
Tractor fees Coastguard	-	-	-
Revenue Total	31,100	29,877	24,532
SUNDRY INCOME			
Interest on Deposits	5,000	4,963	3,875
Sundry Income	-	700	6,957
Towing Fees	200	-	-
Clothing Income	-	-	-
Sundry Income Total	5,200	5,663	10,832
TOTAL INCOME	36,300	35,540	35,364
Less Expenses			
Bar Purchases	1,400	1,379	965
Stock Movement	250	250	(149)
Eftpos Hire	800	738	789
Bank Charges	-	-	42
Cleaning	100	-	-
Website Expenses	750	722	760
Clothing	-	-	-
Sundry Assets < \$1000	500	718	-
Tractor licence fee	4,792	4,792	4,792
Tractor Running	5,000	4,408	9,165
Social Events	3,500	4,867	2,371
Club Nights & AGM	100	81	107

Trophies & Engraving	170	139	217
Donations	1,500	1,500	6,957
Licenses & Registrations	-	-	-
Insurance	1,980	1,979	1,620
Printing & Stationery	-	-	-
Club House Expenses	450	392	340
Marketing	-	-	-
Marine Centre Power	300	291	438
Postage	250	243	200
Prizes & Gifts	700	569	780
Subs & Affiliation Fees	400	390	-
Subcontractors	-	-	-
Telephones	550	540	259
Marine centre Rents & Licence Fee	6,000	5,995	4,800
Total Expenses	<u>29,492</u>	<u>29,993</u>	<u>34,453</u>
Net Surplus before Depreciation	6,808	5,547	911
Less Depreciation Adjustments			
Depreciation as per Schedule	5,200	4,406	5,613
Depreciation - Loss on Sale	-	3,800	-
Net Depreciation Adjustment	<u>5,200</u>	<u>8,206</u>	<u>5,613</u>
NET SURPLUS/(DEFICIT)	<u>1,608</u>	<u>(2,659)</u>	<u>(4,702)</u>

Schedule B - Statement of Financial Position

	2024	2023
CURRENT ASSETS		
Bank of New Zealand	6,267	51,975
BNZ Rapid Saver Account	15,450	-
Accrued Interest	-	686
Stock on Hand	1,539	1,788
Till Float	200	200
GST refundable	1,338	2,078
Tractor Licence	19,168	23,960
Receivables	-	-
Tractor Deposit	-	10,435
Total Current Assets	<u>43,962</u>	<u>91,122</u>
NON CURRENT ASSETS		
Fixed Assets as per schedule	38,688	17,005
INVESTMENTS		
Term Deposit BNZ 3017	35,207	33,292
Term Deposit BNZ 3021	11,404	10,839
Term Deposit BNZ 3022	16,476	15,295
Term Deposit BNZ 3024	30,000	-
Total Investments	<u>93,087</u>	<u>59,426</u>
TOTAL ASSETS	175,737	167,553
less		
CURRENT LIABILITIES	10,844	1
TOTAL LIABILITIES	10,844	1
NET ASSETS	<u>164,893</u>	<u>167,552</u>
Represented by Accumulated Funds		
Reserves	167,552	172,254
Surplus current year	(2,659)	(4,702)
Total Accumulated Funds	<u>164,893</u>	<u>167,552</u>

Notes :

Reserves	5/31/2024	TY deficit
Asset Replacement	21,839	
General	143,054	(2,659)
	<u>164,893</u>	<u>(2,659)</u>

Schedule C - Statement of Fixed Assets and Depreciation

Asset	Cost	BV 5/31/2023	Adds/Disp	Gain/Loss on Disposal	Depn Rate	Depn	Accum Depn	BV 5/31/2024
Tractors								
Tractor Alice	41,085	14,549	(10,749)	(3,800)	12.5% CP	-	-	-
2008 Kubota Tractor			40,638		13.0% DV	4,009	4,009	36,629
Sub total	41,085	14,549	29,889	(3,800)		4,009	4,009	36,629
Furniture								
Office	370	7			18.0% CP	1	364	6
Trophy Cabinet	977	27			18.0% DV	5	955	22
Tub & Cabinet	335	55			9.5% DV	5	285	50
BBQ	425	7			20.2% DV	1	419	6
Workstation	544	16			18.0% DV	3	531	13
Lounge Furniture	444	14			18.0% DV	3	433	11
Fridge	387	18			18.0% DV	3	372	15
Bar Fridge	2,765	2,199			16.0% DV	352	918	1,847
Sub total	6,247	2,343				373	4,277	1,970
Office Equipment								
Computer	2,474	1			48.0% DV	-	2,473	1
Scales	844	9			22.0% DV	2	837	7
Banners	1,736	101			22.0% DV	22	1,657	79
Sub total	5,054	111				24	4,967	87
Total	52,386	17,003	29,889	(3,800)		4,406	13,253	38,686

Schedule D - Notes to the Accounts

1. STATEMENT OF ACCOUNTING POLICIES

The Financial statements presented here are for the entity **BROWNS BAY BOATING CLUB INC.**

The accounting policies recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) Changes in Accounting Policies

There have been no changes in Accounting Policies for the year under review.

(b) Fixed Assets & Depreciation

The entity has the following classes of fixed assets;

Vehicles
Furniture & Fittings
Plant & Equipment

All fixed assets are initially recorded at cost with depreciation being deducted as set out in the Fixed Assets Depreciation Schedule.

(c) Goods & Services Tax

The Statement of Financial Performance has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of account receivables and payables.

(d) Income Tax

No provision for Income Tax has been made as there is no current or deferred tax payable.

(e) Assets Amortisation

The cost of tractor licence is recognised at cost of acquisition. Tractor licence has a finite life and is carried at cost less any amortisation. Tractor licence is amortised on a straight-line basis over its useful life of 6 years.

2. CONTINGENT LIABILITIES

At Balance Date there are no known contingent liabilities (2023:\$0).

3. REVIEW ENGAGEMENT

These accounts are subject to a review engagement.